



Notice to Shareholders Annex E to CVM Resolution 80/2022

Brasilia, May 14th, 2024

BRB - Banco de Brasília S.A. ("**BRB**"; B3: BSLI3 and BSLI4), per article 33, item XXXI of the Brazilian Securities and Exchange Commission ("**CVM**") Resolution No. 80, of March 29, 2021, hereby announces to its shareholders and the market that at the Administrative Council's meeting held on this date, an increase in BRB's share capital was approved, within the capital limit provided for in the Bank's Articles of Incorporation ("**Articles of Incorporation**"), through the issuance by BRB for private subscription of up to (i) 17,500,000 common shares, all nominative, book-entry and without par value ("**Common Shares**"), and (ii) 100,843,196 preferred shares, all nominative, book-entry shares with no par value ("**Preferred Shares**" and, together with the Common Shares, "**Shares**"), at an issue price of R\$ 8.45 per Share ("**Issue Price**"), in the amount of up to R\$ 1,000,000,006.20 ("**Maximum Subscription**"), the partial approval of the Capital Increase by the Administrative Council being permitted provided that the subscription and payment of Shares in the amount of at least R\$ 50,000,002.00 ("**Minimum Subscription**" and "**Capital Increase**", respectively).

1 The issuer must disclose to the market the amount of the increase and the new share capital, if the increase will be carried out through: (i) conversion of debentures or other debt securities into shares; (ii) exercise of subscription right or warrants; (iii) capitalization of profits or reserves; or (iv) subscription of new shares:

(i) value of the capital increase:

The shares issued as part of the Capital Increase will amount to at least the Minimum Subscription (R\$ 50,000,002.00) and at most the Maximum Subscription (R\$ 1,000,000,006.20).

(ii) new share capital:

After the Capital Increase, BRB's share capital will increase from R\$ 1,300,000,000.00, represented by 280,146,500 Common Shares and 82,900,000 Preferred Shares to (a) a minimum of 1,350,000,002.00, considering the Minimum Subscription; and (b) a maximum of R\$ 2,300,000,006.20, considering the Maximum Subscription, observing that the number of Shares, by type, effectively subscribed and paid up within the scope of the Capital Increase will be confirmed when the Capital Increase is ratified by the Administrative Council.

(iii) type of capital increase:

The Capital Increase will be carried out through the private subscription of Shares to be issued by BRB.

2 Explain in detail the reasons for the increase and its legal and economic consequences:

The Capital Increase purpose is to raise the BRB to new historical milestones and consolidate its prominence on the national scene, expanding the brand to new audiences and market niches, reinforcing its mission to be a sound, profitable, modern, efficient, protagonist in sustainable, economic, social, and human development public bank.

This expansion movement is directly associated with BRB's new service model, expanding the relationship with new clients and offering a modern, unique and personalized service, in line with its vision of being the main bank for our customers, recognized for its positive impact on people's lives and the development of companies.

In addition to expanding operations and improving results, the initiatives aimed at increasing capital resources focus on sustainable growth and generating value for shareholders, customers, and the populations of the regions where BRB operates. This is in line with the purpose of transforming people's lives and promoting economic, social, and human development.

BRB believes that the Capital Increase will provide it with the necessary resources to invest in its sustainable growth, strengthen its competitive position and contribute to the economic and social development of the region. With its capital allocation strategy in place, BRB believes it will be well positioned to face market challenges and benefit from emerging opportunities, generating long-term value for its shareholders and stakeholders.

BRB's capital increase proposal is based on a careful investment thesis ("**Investment Thesis**") aimed at the continuity and sustainability of its business, in line with its Strategic Planning, for the benefit of the company and its shareholders.

The Capital Increase will be carried out by means of a private subscription of Shares, respecting the preemptive right to subscribe for the Shares that are the object of the Capital Increase, per article 171 of the Brazilian Corporation Law ("**Preemptive Right**"), by BRB's shareholders or their respective assignees. Therefore, only those shareholders who fail to exercise their respective Preemptive Right in full will suffer dilution of their shareholding interest in BRB's total share capital. If they exercise their Preemptive Right in full, the shareholders will maintain their shareholdings in BRB's total share capital (i.e. considering both Ordinary Shares and Preferred Shares).

3 Provide a copy of the Fiscal Council's opinion, if applicable:

BRB's Fiscal Council, at a meeting held on this date, gave a favorable opinion on the approval of the Capital Increase by the Administrative Council. A copy of the minutes of the meeting was published on the *websites* of BRB (ri.brb.com.br), CVM (gov.br/cvm) and B3 S.A. - Brasil, Bolsa, Balcão ("**B3**") (b3.com.br).

4 In the event of a capital increase through the subscription of shares, the issuer must:

(i) describe the destination of the funds:

The net funds received by BRB under the Capital Increase will be used to implement the growth plans and strategies set out in BRB's Strategic Planning.

In line with the Strategic Planning guidelines and in continuation of the current strategies already adopted by BRB, investment axes were defined based on Capital, Results and Liquidity.

Considering the capital contribution resulting from the Capital Increase, the strategy will be directed towards making the most of the resources in order to maximize the return to investors.

The proposed Investment Thesis, therefore, aims to optimize the use of the funds raised, strengthening BRB's position in the financial market.

(ii) inform the number of shares issued of each type and class:

Within the scope of the Capital Increase, up to 17,500,000 Ordinary Shares and up to 100,843,196 Preference Shares will be issued.

(iii) describe the rights, advantages and restrictions attributed to the shares to be issued:

The Shares issued within the scope of the Capital Increase, after Approval by BACEN (per item 4(xvi)), will confer on their holders the same rights, advantages and restrictions as those conferred by the Shares currently in existence, including full participation in any distributions of dividends, interest on equity and capital remuneration that may be declared by the Bank, as well as all other rights currently attributed to the Shares under the terms of the Law No 6404 of December 15, 1976 ("**Corporation Law**") and the Articles of Incorporation, in all cases, observing the characteristics of their respective types.

(iv) inform whether related parties, as defined by the accounting rules that deal with this subject, will subscribe shares in the capital increase, specifying the respective amounts, when these amounts are already known:

BRB has not received any formal indications from any related parties about their effective participation in the Capital Increase.

(v) inform the issue price of the new shares:

Within the scope of the Capital Increase, the Issue Price is R\$8.45 per Share. For information on the criteria for calculating the Issue Price, see item 4(viii), below.

(vi) inform the nominal value of the shares issued or, in the case of no-par value shares, the portion of the issue price that will be allocated to the capital reserve:

The Shares have no par value. In addition, BRB informs that, under the terms of article 14, sole paragraph, of the Corporation Law, the entire amount of the Capital Increase will be allocated to BRB's share capital account.

(vii) to provide the management's opinion on the effects of the capital increase, especially with regard to the dilution caused by the increase:

The strategic alignment with the Capital Increase represents a significant step towards strengthening the financial structure and sustaining BRB's long-term growth. Through the subscription and payment of the new Shares, BRB not only benefits from the solidification of its capital base, but also paves the way for new investments and strategic projects.

This process, aligned with BRB's vision and mission, aims to ensure that efforts are synchronized with BRB's strategic objectives, promoting a culture of innovation, operational efficiency and results.

Given that the Capital Increase will be carried out by means of a private subscription, respecting the Preemptive Right of BRB's shareholders to participate in this increase in proportion to their shareholdings, on the Cut-Off Date (as defined in item 4 (xiv) below), any corporate dilution will only occur if the shareholders fail to exercise their respective Preemptive Right in full. If all BRB shareholders exercise their respective Preemptive Rights in full, their respective shareholdings in BRB's total share capital will be preserved.

In addition, as mentioned in item 4(viii)below, the Issue Price was set without unjustified dilution for BRB's current shareholders, under the terms of article 170, paragraph 1, item III, of the Corporation Law.

(viii) inform the criteria used to calculate the issue price and give detailed reasons for the economic aspects that led to its choice:

The Issue Price was set, without unjustified dilution for the BRB's current shareholders, based on article 170, paragraph 1, item III, of the Corporation Law, in addition to the provisions of the Guidance Opinion of CVM No. 5, of December 3, 1979, taking into account the average of the closing prices of the Common Shares and Preferred Shares on B3 in the 60 trading sessions from February 1, 2024 to April 29, 2024, inclusive, with a 25% discount, per shown in **Annex** to this Notice to Shareholders.

As BRB is a public company, listed on B3, whose shares are admitted to trading on B3, BRB believes that the share price criterion is the one that best reflects the value attributed to BRB by the market and is therefore the most appropriate to encourage the subscription of shares and maximize BRB's fund-raising under the Capital Increase.

From an economic point of view, the share price represents the value that economic agents and investors are willing to pay for the Shares on the secondary market.

With regard to the other criteria listed in article 170, paragraph 1, of the Corporation Law, it is worth noting that: (a) the prospect of future profitability criterion is necessarily based on a series of assumptions that have been strongly affected by the current situation, given the economic and market uncertainties, and is therefore not the most appropriate at this time; and (b) the equity value criterion is determined exclusively on the basis of accounting criteria and does not necessarily reflect, at all times, the market's view of BRB's value.

(ix) if the issue price was set at a premium or discount to market value, identify the reason for the premium or discount and explain how it was determined:

The Issue Price was set at a discount of 25% in relation to the market value (calculated as described in 4(viii) above). BRB's Management believes that the application of this discount may encourage shareholders or their respective assignees to adhere to the Capital Increase and, consequently, maximize BRB's fund-raising. The discount was determined in line with market practices and is justified by the need to support BRB's business plan and growth strategy.

(x) provide a copy of all the reports and studies that supported the setting of the issue price:

No reports or studies were contracted to support the setting of the Issue Price, considering its definition based on article 170, paragraph 1, item III, of the Corporation Law. So BRB presents the calculation of the Issue Price in the [Annex](#) to this Notice to Shareholders.

(xi) inform the issue prices of shares in capital increases carried out in the last 3 (three) years:

Not applicable, since BRB has not issued any shares in the last three years.

(xii) present the percentage of potential dilution resulting from the emission:

The percentage of potential corporate dilution resulting from the issue of the Shares, in the context of the Capital Increase, for shareholders who do not subscribe for any Shares will be a maximum of (a) 5.88% in relation to Ordinary Shares¹; (b) 54.88% in relation to Preferred Shares ²; and (c) 24.58% in relation to both types of Shares together³.

¹ Calculated by dividing the maximum number of Ordinary Shares subject to the Capital Increase by the sum of this number and the initial number of Ordinary Shares before the Capital Increase, multiplying the quotient obtained by 100.

² Calculated by dividing the maximum number of Preference Shares subject to the Capital Increase by the sum of this number and the initial number of Preference Shares before the Capital Increase, multiplying the quotient obtained by 100.

³ Calculated by dividing the maximum number of Shares subject to the Capital Increase (i.e., considering ordinary shares and preferred shares) by the sum of this number and the initial number of Shares before the Capital Increase, multiplying the quotient obtained by 100.

(xiii) inform the terms, conditions and form of subscription and payment of the shares issued:

(a) deadline for exercising the right of first refusal:

Holders of Shares registered as such on the Cut-off Date may exercise their respective Preemptive Right, and may subscribe for Shares or assign such right so that third parties may subscribe for Shares, from May 20, 2024 (inclusive) until June 18, 2024 (inclusive) ("**Preemptive Right Period**").

(b) condições e forma de integralização:

The Shares will be paid up in cash, in national currency, upon subscription, in compliance with the rules and procedures established by Banco Bradesco S.A., as the institution responsible for the bookkeeping of shares issued by BRB ("**Bookkeeper**"), and by the Central Asset Depository of B3 ("**Central Depository**"). The same payment procedure will also be applied to Shares subscribed under the apportionment of surplus Shares not subscribed during the Preemptive Right Period ("**Surplus**"), as described in item 4(xv) below.

(c) subscription procedure:

Holders of subscription rights to Shares held in custody at the Central Depository who wish to exercise their Preemptive Right must do so through their custody agents and in accordance with the rules, deadlines and procedures stipulated by the Central Depository.

Holders of subscription rights for Shares held in custody at the Bookkeeper who wish to exercise their Preemptive Right must go, during the Preemptive Right Period and in any event until June 18, 2024, at 4:00 p.m., to any branch of the Bookkeeper in Brazil. The Preemptive Right must be exercised by signing a subscription form, according to the model to be made available by the Bookkeeper, and submitting the documentation listed in item 4(xiii)(e) below, which must be submitted by the shareholder or transferee of the Preemptive Right in order to exercise their Preemptive Right directly to the Bookkeeper.

(d) assignment of rights:

The shareholders opting not to exercise all or part of their respective Preemptive Rights may, in whole or in part, trade them or, under the terms of article 171, paragraph 6, of the Corporate Law, assign them to third parties, either on the stock exchange or in private trading, during the Preemptive Right Period, subject to the deadlines and procedures established by the Central Depository and the Bookkeeper, as the case may be.

Holders of Shares held in custody at the Bookkeeper who wish to assign their Preemptive Rights in book-entry form must complete the specific

form that will be available at any branch of the Bookkeeper in Brazil. This form must be signed and the parties must submit the applicable representation documentation and proof of powers. Holders of Shares deposited with the Central Depository who wish to negotiate their subscription rights for Shares should contact their respective custody agents.

Shares subscribed by transferees of Preemptive Rights shall be counted in the proportion of the transferor in the apportionment of Surplus Shares, provided that at the time of subscription of Shares during the Preemptive Right Period an interest in reserving Surplus Shares has been expressed.

(e) documentation for exercising or assigning subscription rights:

Holders of subscription rights held in custody at the Bookkeeper who wish to exercise their Preemptive Right or assign such right, directly through the Bookkeeper, must submit the following documents:

- (1) individuals: (a) identity document (RG or RNE); (b) proof of registration with the Ministry of Finance's Individual Taxpayer Register ("CPF/MF"); and (c) proof of residence; and
- (2) legal entity or investment fund: (a) certified copy of the articles of incorporation, social contract or bylaws; minutes of the election of legal representatives; (b) proof of registration with the Ministry of Finance's Individual Taxpayer Register ("CNPJ/MF"); (c) a notarized copy of the other corporate documents proving the powers of the signatory(ies) of the subscription bulletin or of the Preemptive Right assignment form, as the case may be; and (d) a certified copy of the identity document (RG or RNE), proof of registration with the CPF/MF and proof of residence of the signatory(ies).

In the case of representation by proxy, the public instrument of mandate with specific powers must be presented, together with the documents mentioned above, as the case may be, of the grantor and the proxy.

Investors residing abroad may be required to submit additional representation documents in accordance with applicable legislation.

In case of doubt, shareholders may contact the Bookkeeper, on working days, from 10:00 a.m. to 4:00 p.m., by telephone 0800-7011616 or by e-mail <dac.acecustodia@bradesco.com.br>.

Holders of subscription rights held in custody at the Central Depository must exercise or assign their Preemptive Rights through their custody agents, in compliance with the deadlines set by B3 and the conditions of this Notice to Shareholders, presenting the documentation required by their respective custody agents.

The signing of the subscription form shall represent the subscriber's irrevocable and irreversible expression of will to subscribe for Shares

within the scope of the Capital Increase, giving rise to the subscriber's irrevocable and irreversible obligation to pay up such Shares.

(f) subscription receipts

Subscription receipts for Shares subscribed for during the Preemptive Right Period on B3 will be available to subscribers on the first business day following the end of the Preemptive Right Period.

Subscription receipts for Shares subscribed for during the Preemptive Right Period, within the scope of the Bookkeeper will be available to subscribers immediately after the subscription form has been signed.

Subscription receipts will be negotiable on B3 from the first business day after the end of the Preemptive Right Period until the date to be informed in due course by BRB, which, in any case, will not be earlier than the date of Approval by BACEN.

(xiv) inform whether shareholders will have preemptive right to subscribe for the new shares issued and detail the terms and conditions to which this right is subject:

Subject to the procedures established by the Bookkeeper and the Central Depository, the Preemptive Right consists of granting BRB's shareholders, thus registered at the close of trading on B3 on May 17, 2024, considering the trades carried out on such date ("**Cut-Off Date**"), the right to subscribe to:

- (a) Ordinary Shares at the rate of 6.2467316208% of the number of Ordinary Shares held by the respective shareholder on the Cut-off Date;
- (b) Preferred Shares at the rate of 26.3505241027% of the number of Ordinary Shares held by the respective shareholder on the Cut-off Date; and
- (c) Preferred Shares at the rate of 32.5972557234% of the number of Preferred Shares held by the respective shareholder on the Cut-off Date.

The currently existing Shares will be traded *ex-Preemptive Right* as of May 20, 2024 (inclusive).

The fractions of Shares resulting from the calculation of the percentage of the Preemptive Right, as well as from the right to subscribe for Surplus or the eventual apportionment of Shares shall be disregarded. These fractions will subsequently be grouped into whole numbers of Shares and will be the object of the apportionment of Surpluses, which may be subscribed by those who have expressed their interest in the Surpluses, as described in the following item.

(xv) inform about the management's proposal for dealing with any surpluses:

Shareholders or assignees of Preemptive Right must express their interest in reserving any Surplus Shares, during the Period for exercising their Preemptive Right, in the specific Share subscription form.

After the end of the Preemptive Right Period, any Surplus Shares will be apportioned among the shareholders or transferees of Preemptive Right who have expressed an interest in reserving Surplus Shares in the respective subscription form, during the period foreseen in a new notice to shareholders, which will be published by BRB in due time. Interest will be expressed by filling in and signing a new subscription form and the respective payment of the Shares to be subscribed (observing the payment procedure described in item 4(xiii)(b) above).

In the event of Surplus apportionment, the proportional percentage for exercising the right to subscribe for such Surplus shall be obtained by dividing the number of Shares not subscribed by the total number of Shares subscribed by the subscribers who have expressed an interest in the Surplus during the Preemptive Right Period, multiplying the quotient obtained by 100.

At the time of subscribing to the Surplus to which they are entitled, the subscriber may request an additional number of Surplus, subject to the availability of the said Surplus. Thus, the number of Shares subscribed during the subscription period may even exceed the number of Shares to which each subscriber will be entitled in accordance with the proportional percentage described in the paragraph above, up to the Surplus limit. Requests for subscription of additional Surplus will only be granted if, after the proportional Surplus subscription, there are still Surplus that have not been subscribed, which will only be apportioned among the subscribers who have opted for subscription of additional Surplus that a) in the event that the maximum number of additional Surplus requested by the subscriber is equal to the number of Surplus to which the subscriber is entitled, the subscriber will be allocated the exact number of Surplus to which the subscriber is entitled; (b) if the maximum number of additional Surplus requested by the subscriber is greater than the Surplus to which the subscriber is entitled, only the Surplus to which the subscriber is entitled will be attributed to the subscriber; (c) if the maximum number of additional Surplus requested by the subscriber is less than the Surplus to which the subscriber is entitled, the subscriber will be allocated the exact number of Surplus requested at the time of subscription. If, at the end of the apportionment provided for above, there are still unsubscribed Surplus and unfulfilled requests for additional Surplus, the apportionment calculation will be repeated as many times as necessary in relation to the subscribers whose requests have not been fulfilled until (a) all requests for subscription of additional Surplus are met; or (b) all additional Surplus are subscribed.

In the event that there are still unsubscribed Shares after the procedure described above, BRB will not hold an auction of the Surplus Shares and will partially approve the Capital Increase, with the consequent cancellation of the unsubscribed Shares, in accordance with the procedures described in item 4(xvi) below and provided that the value of the Shares effectively subscribed and paid up corresponds at least to the Minimum Subscription.

(xvi) describe in detail the procedures that will be adopted in the event of partial approval of the capital increase:

In view of the possibility of partial approval of the Capital Increase by BRB's Administrative Council, each subscriber may, at the time of subscription, condition the subscription of the number of Shares to which he is entitled: (a) to the verification of the Maximum Subscription; or (b) the subscription of Shares representing a certain minimum amount in the context of the Capital Increase, provided that such minimum amount is not less than the Minimum Subscription, and in the latter case must indicate whether it wishes to receive: (1) all the Shares subscribed by him/her; or (2) the amount equivalent to the proportion between the number of Shares effectively subscribed and the maximum number of Shares subject to the Capital Increase. In the absence of any manifestation by the subscriber, the subscriber's interest in receiving all the Shares subscribed by him shall be presumed. In any event, the subscriber's choice will be final and irreversible, and it will not be possible to change it at a later date.

If the subscriber has chosen the option set out in item 4 (xvi) (b)(2) above, the subscriber must indicate the following details on the subscription form, so that BRB can return the excess amounts (which will be the total amount paid by the subscriber, reduced by the amount necessary for it to only maintain its proportional participation in BRB's share capital): the bank, the branch, the current account, their name or company name, their CPF/MF or CNPJ/MF, their address and telephone number.

BRB's shareholders and/or their respective assignees who condition their participation in the Capital Increase to a certain amount higher than that which will be effectively verified, due to the eventual partial ratification of the Capital Increase by BRB's Administrative Council, shall be refunded the amounts they paid in, without interest or monetary correction, without reimbursement and with deduction, if applicable, of the amounts related to the taxes levied.

Since, during the Preemptive Right Period, BRB's shareholders and/or their respective assignees will have the possibility, at the time of signing the subscription form, of making their subscription conditional on the assumptions described above, there will be no final deadline for reviewing the investment, so that shareholders must express their decision in advance at the time of subscription.

Additionally, BRB declares that, after the total or partial approval of the Capital Increase by the Administrative Council, the Capital Increase will also be subject to prior approval by the Brazilian Central Bank ("**BACEN**"), under the terms of the applicable laws and regulations ("**BACEN Approval**"). Thus, since this is a discretionary act of BACEN, it is not possible to estimate the date of its occurrence.

(xvii) if all or part of the issue price of the shares may be paid in assets: (a) provide a full description of the assets that will be accepted; (b) clarify

the relationship between the assets and its corporate purpose; and (c) provide a copy of the asset appraisal report, if available:

Not applicable.

5 In the event of a capital increase through the capitalization of profits or reserves, the issuer must: (i) inform whether it will imply a change in the nominal value of the shares, if any, or distribution of new shares among the shareholders; (ii) inform whether the capitalization of profits or reserves will be carried out with or without a change in the number of shares, in companies with no-par value shares; (iii) in the case of distribution of new shares: (a) inform the number of shares issued of each type and class; (b) inform the percentage that shareholders will receive in shares; (c) describe the rights, advantages and restrictions attributed to the shares to be issued; (d) inform the acquisition cost, in reais per share, to be attributed so that shareholders can comply with art. 10 of Law 9,249, of December 26, 1995; and (e) informing the treatment of fractions, if applicable; (iv) informing the deadline provided for in paragraph 3 of art. 169 of Law 6,404, of 1976; and (v) informing and providing the information and documents provided for in art. 2 above, when applicable.

Not applicable.

6 In the event of a capital increase through the conversion of debentures or other debt securities into shares or through the exercise of subscription warrants, the issuer must: (i) inform the number of shares issued of each type and class; and (ii) describe the rights, advantages and restrictions attributed to the shares to be issued.

Not applicable.

7 The provisions of arts. 1 to 4 of this Annex does not apply to capital increases resulting from option plans, in which case the issuer must inform: (i) the date of the general shareholders' meeting at which the option plan was approved; (ii) the amount of the capital increase and the new share capital; (iii) the number of shares issued of each type and class; (iv) the issue price of the new shares; (v) the share price of each of the issuer's types and classes of shares in the markets in which they are traded, identifying (a) the minimum, average and maximum share price for each year over the last three (3) years; (b) the minimum, average and maximum share price for each quarter over the last two (2) years; (c) minimum, average and maximum price for each month in the last 6 (six) months; and (d) average price in the last 90 (ninety) days; and (vi) percentage of potential dilution resulting from the issue.

Not applicable.

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ANNEX

Date	BSLI3	BSLI4	Market Cap	Date	BSLI3	BSLI4	Market Cap
04/29/2024	R\$ 9.97	R\$ 9.97	R\$ 3,563,544,305	03/15/2024	R\$ 11.76	R\$ 11.15	R\$ 4,218,857,840
04/26/2024	R\$ 9.97	R\$ 9.97	R\$ 3,563,544,305	03/14/2024	R\$ 11.76	R\$ 11.15	R\$ 4,218,857,840
04/25/2024	R\$ 9.97	R\$ 9.98	R\$ 3,564,373,305	03/13/2024	R\$ 11.76	R\$ 11.18	R\$ 4,221,344,840
04/24/2024	R\$ 9.97	R\$ 9.56	R\$ 3,529,555,305	03/12/2024	R\$ 11.76	R\$ 11.22	R\$ 4,224,660,840
04/23/2024	R\$ 9.91	R\$ 9.98	R\$ 3,603,593,815	03/11/2024	R\$ 11.76	R\$ 11.22	R\$ 4,224,660,840
04/22/2024	R\$ 9.91	R\$ 10.06	R\$ 3,610,225,815	03/08/2024	R\$ 11.76	R\$ 10.51	R\$ 4,165,801,840
04/19/2024	R\$ 9.91	R\$ 10.09	R\$ 3,612,712,815	03/07/2024	R\$ 11.20	R\$ 10.92	R\$ 4,042,908,800
04/18/2024	R\$ 9.91	R\$ 10.27	R\$ 3,627,634,815	03/06/2024	R\$ 11.20	R\$ 10.96	R\$ 4,046,224,800
04/17/2024	R\$ 9.91	R\$ 10.27	R\$ 3,627,634,815	03/05/2024	R\$ 11.41	R\$ 11.49	R\$ 4,148,992,565
04/16/2024	R\$ 9.91	R\$ 10.27	R\$ 3,627,634,815	03/04/2024	R\$ 11.41	R\$ 11.49	R\$ 4,148,992,565
04/15/2024	R\$ 9.25	R\$ 10.27	R\$ 3,442,738,125	03/01/2024	R\$ 11.41	R\$ 11.49	R\$ 4,148,992,565
04/12/2024	R\$ 9.51	R\$ 10.28	R\$ 3,516,405,215	02/29/2024	R\$ 11.55	R\$ 11.41	R\$ 4,181,581,075
04/11/2024	R\$ 9.51	R\$ 10.28	R\$ 3,516,405,215	02/28/2024	R\$ 12.15	R\$ 11.72	R\$ 4,375,367,975
04/10/2024	R\$ 9.51	R\$ 10.39	R\$ 3,525,524,215	02/27/2024	R\$ 12.27	R\$ 11.72	R\$ 4,408,985,555
04/09/2024	R\$ 9.53	R\$ 10.39	R\$ 3,531,127,145	02/26/2024	R\$ 12.49	R\$ 11.72	R\$ 4,470,617,785
04/08/2024	R\$ 9.51	R\$ 10.89	R\$ 3,566,974,215	02/23/2024	R\$ 12.65	R\$ 11.45	R\$ 4,493,058,225
04/05/2024	R\$ 10.30	R\$ 10.89	R\$ 3,788,289,950	02/22/2024	R\$ 12.65	R\$ 11.45	R\$ 4,493,058,225
04/04/2024	R\$ 10.50	R\$ 10.15	R\$ 3,782,973,250	02/21/2024	R\$ 12.65	R\$ 11.55	R\$ 4,501,348,225
04/03/2024	R\$ 10.85	R\$ 10.34	R\$ 3,896,775,525	02/20/2024	R\$ 12.65	R\$ 11.55	R\$ 4,501,348,225
04/02/2024	R\$ 11.01	R\$ 10.02	R\$ 3,915,070,965	02/19/2024	R\$ 12.75	R\$ 11.32	R\$ 4,510,295,875
04/01/2024	R\$ 11.52	R\$ 10.83	R\$ 4,125,094,680	02/16/2024	R\$ 12.76	R\$ 11.66	R\$ 4,541,283,340
03/28/2024	R\$ 11.52	R\$ 10.99	R\$ 4,138,358,680	02/15/2024	R\$ 12.84	R\$ 11.74	R\$ 4,570,327,060
03/27/2024	R\$ 11.52	R\$ 10.99	R\$ 4,138,358,680	02/14/2024	R\$ 12.84	R\$ 11.64	R\$ 4,562,037,060
03/26/2024	R\$ 11.00	R\$ 11.11	R\$ 4,002,630,500	02/09/2024	R\$ 12.84	R\$ 11.64	R\$ 4,562,037,060
03/25/2024	R\$ 11.00	R\$ 11.20	R\$ 4,010,091,500	02/08/2024	R\$ 12.59	R\$ 11.64	R\$ 4,492,000,435
03/22/2024	R\$ 11.00	R\$ 10.52	R\$ 3,953,719,500	02/07/2024	R\$ 13.70	R\$ 11.84	R\$ 4,819,543,050
03/21/2024	R\$ 11.24	R\$ 11.19	R\$ 4,076,497,660	02/06/2024	R\$ 12.79	R\$ 11.23	R\$ 4,514,040,735
03/20/2024	R\$ 11.24	R\$ 11.16	R\$ 4,074,010,660	02/05/2024	R\$ 13.32	R\$ 11.94	R\$ 4,721,377,380
03/19/2024	R\$ 11.24	R\$ 11.19	R\$ 4,076,497,660	02/02/2024	R\$ 13.70	R\$ 12.00	R\$ 4,832,807,050
03/18/2024	R\$ 11.24	R\$ 11.19	R\$ 4,076,497,660	02/01/2024	R\$ 13.32	R\$ 12.04	R\$ 4,729,667,380

Average Market Cap ⁴	R\$ 4,086,259,536.00
Amount of Shares ⁵	363,046,500
Price per Share ⁶	R\$ 11.26
Discount	25%
Issue Price	R\$ 8.45

⁴ Sum of the values indicated in the table above as daily *market cap*, divided by 60, corresponding to the number of B3 trading sessions considered in the definition of the Issue Price.

⁵ Without considering the Shares subject to the Capital Increase.

⁶ Average *market cap* divided by the number of shares.